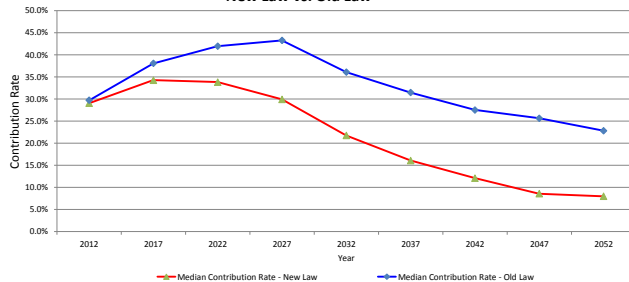


**PSPRS Projection Results
New Law vs. Old Law**



	2012	2017	2022	2027	2032	2037	2042	2047	2052
Median Contribution Rate - New Law	29.1%	34.2%	33.8%	29.9%	21.8%	16.1%	12.1%	8.6%	8.0%
Median Contribution Rate - Old Law	29.7%	38.1%	41.9%	43.3%	36.1%	31.5%	27.5%	25.6%	22.8%